Proposed Amendments to the Bank Street South Secondary Plan

Secondary Plan Amendment Unless otherwise indicated, <u>bold and underline</u> indicates new text, strikethrough indicates removed text

2.2 Built Form

10) A maximum floor space index (FSI) of 2.0 is permitted for properties zoned as Arterial Mainstreet or any successor zone. In order to reduce the presence of surface parking, if 80% of the parking is provided below grade, or if the required and provided parking is reduced by an equivalent amount, the maximum FSI is 3.5. Reserved for future use.

Comments

The area that this policy applies to, Bank Street Mainstreet, is a Strategic Growth Area, with portions allowing for high-rise heights. The intent of the policy is to prevent surface parking; however, it is difficult to achieve on small sites and may present challenges to achieving the envisioned heights.